

PRESS RELEASE

Thimm invests EUR 1.6 million in its Alzey corrugated cardboard plant

Northeim/Alzey, 19. August 2021 – Thimm has further developed its corrugated cardboard plant in the German state of Rhineland-Palatinate with a comprehensive expansion of the corrugator and the installation of a new conveyor system. This investment in Alzey means that F-flute can now be produced for the first time at a German Thimm site. Additional investments in process automation are planned for the fourth quarter of 2021.

A large part of the Alzey investment package, namely the conversion work on the corrugator, began in May: The previous unit has been replaced by the more modern "Modul Facer[®]" corrugating roll module from BHS Corrugated. This has enabled the maximum production speed of corrugated cardboard to be increased to 350 metres per minute. This modernisation means that Thimm is now able to produce F-flute in Germany for the first time. F-flute is often used in packaging and display production as a substitute for solid cardboard, aluminium or plastic. Furthermore, use of the f-flute results in more efficient logistics and cost benefits when compared to other flute types. The investment also secures the supply of E, F, B, C and T-flute to the other Thimm plants nearby, along with their combinations as double wall corrugated cardboard. For example, the one-sided F-flute produced in Alzey can then be laminated for the production of displays at the Wörrstadt plant 17 km away or printed directly using the offset process. Various other peripheral and renovation measures were also carried out along with some machine upgrades. The modernisation took place during ongoing operation. In autumn, the performance part of the corrugator will be further expanded by converting the dry end and steam system.

A further part of the investment package in Alzey was implemented in the second quarter with the installation of new conveyor belts and chain conveyors from the company Dücker Conveyor Systems which will now form the new buffer section for corrugated cardboard pre-cut pieces on the corrugator. The significant increase in corrugator capacity means that no separate interim storage will be required in the future.

About Thimm

The Thimm Group is a leading solutions provider for the packaging and distribution of goods. Its solutions portfolio includes corrugated cardboard transportation and sales packaging, high-quality promotional displays, packaging systems combining a range of materials, and print products for further industrial processing. Through its innovative and sustainable solutions Thimm helps its customers to differentiate and individualise themselves in the market. To this end in its sustainability vision for 2030, the family business anticipates economic, environmental and social challenges in advance and solves them. Thimm Group's aspiration is to always offer customers the best solution. This strong customer



focus drives the innovation and the pioneering spirit of the company. Therefore, there is consistent investment in expanding the company's market presence and in future-oriented technologies. Founded in 1949, the family business currently has more than 3,300 employees at 21 sites in Germany, France, Poland, Romania and Czech Republic and generated annual revenues of around EUR 605 million in 2020. For more information visit <u>www.thimm.com</u>

Thimm pack'n'display as part of the Thimm Group, offers the best customer solution for the packaging and display of merchandise. The business division supports projects throughout Europe, from consultancy to development, design, production and packaging through to distribution. The customer base includes the global branded goods industry, both online and bricks and mortar.

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