

PRESS RELEASE

**Official opening of one of Europe's most advanced corrugated cardboard plants
Thimm has invested 60 million euros in Southern Germany**

Wolnzach, 15 September 2017. On 15 and 16 September Thimm Verpackung celebrates the official opening of its new Holledau plant in Bavaria together with customers, employees, residents, local politicians and the Deputy Minister-President of Bavaria and Bavarian Minister of Economic Affairs, Ilse Aigner.

State-of-the-art production technologies, efficient and highly-automated processes coupled with a flexible, customer-oriented organisation with a comprehensive service element are just some of the highlights of one of the most advanced plants in Europe. Testament to this at the new Wolnzach site are the installation of latest generation rotation and flat-bed cutting technologies in addition to the high-tech corrugator. The different systems complement each other perfectly because a wide range of packaging formats can be produced in varying print runs at optimum costs. The plant is also able to die-cut complex designs with challenging perforations (e.g. for shelf-ready packaging). Another feature to be highlighted is the high degree of automation and the part-automated set-up process on the rotary-die cutter.

Tankred Pörner, Managing Director of Thimm Verpackung Süd: "Also unique in our sector is our mix of different printing technologies which cover flexo direct printing, high-quality postprint and flexo-preprint through to high-productivity digital printing. These enable us to provide the customised consultancy that our customers expect on the most appropriate procedure for their needs." This wide selection of packaging procedures ensures a high degree of packaging design customisation.

The favourable geographical location of the plant between Munich and Nuremberg links important economic metropolitan areas within Germany as well as the adjacent export markets. Thimm has thus reinforced its own production network with eight sites in Western, Central and Eastern Europe, and specifically when combined with its sister-plants in Alzey (Rhineland-Palatinate) and Všetaty (Czech Republic), customers

in Germany, Austria, Czech Republic and Switzerland have the security of reliable deliveries.

About the Holledau plant:

Thimm Verpackung celebrated the ground-breaking ceremony for the new Bavarian corrugated cardboard plant in Wolnzach in September 2015. 26,000 square metres of the 90,000 square metre site are now covered by buildings. Large-scale production has been under way since February 2017. Production capacity is 120 million square metres of corrugated cardboard. Thimm has invested a total of 60 million euros in the plant to date.

About Thimm:

Thimm Verpackung is the largest business division of the Northeim-based Thimm Group. Thimm Group is the leading solutions provider for the packaging and distribution of goods. Its portfolio includes corrugated cardboard transportation and sales packaging, high-quality promotional displays, packaging systems combining a range of materials and print products for further industrial processing. The company's product offerings are further enhanced by a wide range of associated packaging services covering the entire supply chain. Its customers include prestigious branded product groups from across all sectors. Founded in 1949, the family-owned business has more than 3,000 employees at 19 sites in Germany, Czech Republic, Romania, Poland, France and Mexico and generates annual revenues of almost 570 million euros.

Press Contact:

Meike Brönneke, Corporate Communications

THIMM Group GmbH + Co. KG, Tel.: +49 (0) 5551 703 849, Email: meike.broenneke@thimm.de

Michael Weber, Head of Corporate Marketing

THIMM Group GmbH + Co. KG, Tel.: +49 (0) 5551 703 891, Email: michael.weber@thimm.de